

DELEUM BERHAD
Registration No.: 200501033500 (715640-T)
(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting (“EGM”) of the Company held at The Zenith, Level M1, The Vertical, Connexion Conference & Event Centre, Bangsar South City, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur on Thursday, 5 February 2026 at 9.30 a.m.

Present : Board of Directors

YBhg Tan Sri Dato’ Seri Shamsul Azhar bin Abbas - *Independent Non-Executive Director Chairman*

Mr. Ramanrao bin Abdullah - *Group Chief Executive Officer (“GCEO”)*

Mr. Lee Yoke Khai, Gary - *Senior Independent Non-Executive Director*

YBhg Dato’ Izhah bin Mahmud - *Non-Independent Non-Executive Director*

Datuk Manharlal a/l Ratilal, George - *Independent Non-Executive Director*

Datin Aisah Eden - *Independent Non-Executive Director*

Absence with Apologies : YBhg Datuk Vivekananthan a/l M.V. Nathan - *Non-Independent Non-Executive Deputy Chairman*

In Attendance : Ms Suliana binti Rosli - *Company Secretary*

Ms Jayanthi a/p Gunaratnam - *Group Chief Financial Officer (“GCFO”)*

Representative from PricewaterhouseCoopers PLT
Mr. Ngoc Hieu Nguyen

By Invitation : As per invitation list

Shareholders ; As per attendance list

1. ADDRESS BY THE CHAIRMAN

The Chairman, on behalf of the Board of Directors, welcomed the shareholders, proxies, authorised representatives, and the members of the Management team of the Company to the EGM of the Company. Thereafter, the Chairman introduced the members of the Board of Directors including the GCEO, the Company Secretary, the GCFO and the representative from PricewaterhouseCoopers PLT who were present at the venue.

2. QUORUM

As the requisite quorum was present, the Chairman called the meeting to order.

3. NOTICE

The notice convening the meeting dated 29 December 2025 was taken as read.

The Chairman informed the shareholders on the flow of meeting and thereafter explained how questions may be raised during the meeting.

The Chairman advised that pursuant to Paragraph 8.29(A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of the EGM would be voted by poll. He further informed that Tricor Investor & Issuing House Services Sdn. Bhd. has been appointed as the Poll Administrator. The results would be verified by Scrutineer Solutions Sdn. Bhd. (“Scrutineers”), the appointed independent scrutineers. The voting on the resolutions will be done at the end of the Q&A session and the result of the poll voting to be announced after the Scrutineer verified the poll results.

AS SPECIAL BUSINESS

4. PROPOSED NEW SHAREHOLDERS’ MANDATE FOR NEW RECURENT RELATED PARTY TRANSACTIONS (“RRPT”) OF A REVENUE OR TRADING NATURE AS SET OUT IN THE CIRCULAR TO SHAREHOLDERS DATED 29 DECEMBER 2025

The meeting proceeded with the proposed ordinary resolution on the agenda in relation to the Proposed New Shareholders’ Mandate for the Company’s subsidiaries to enter into Recurrent Related Party Transactions of a Revenue or Trading Nature with certain related parties as set out in Section 2.5 of the Company’s Circular to Shareholders dated 29 December 2025. The full text of the proposed ordinary resolutions was set out in the Notice of Meeting and was taken as read.

5. ANY OTHER BUSINESS

The Chairman informed that no notice had been received to transact any other business at the Company's EGM.

6. QUESTIONS & ANSWERS

The Chairman addressed the pre-submitted questions followed by the live questions from the shareholders. The questions raised and answers provided are listed in Appendix I to the Minutes of the meeting.

The meeting proceeded to vote and adjourned at 10.00 a.m. for the counting of votes.

7. DECLARATION OF THE RESULTS OF THE POLL

The meeting resumed at 10.25 a.m. when the results of the poll were ready. The results were projected on the screen, a copy of which is annexed to the minutes of the meeting.

The Chairman read out the results and declared the following Ordinary Resolution as carried:

ORDINARY RESOLUTION:

PROPOSED NEW SHAREHOLDERS' MANDATE FOR NEW RECURENT RELATED PARTY TRANSACTIONS ("RRPT") OF A REVENUE OR TRADING NATURE

It was **RESOLVED:**

"THAT pursuant to Paragraph 10.09 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company to seek Proposed New Shareholders' Mandate from the shareholders for the Company and/ or its subsidiaries to enter into RRPT with PT OSA Megah Indonesia as set out in Section 2.5 of the Circular to Shareholders dated 29 December 2025, which are:

- a) necessary for the day-to-day operations;
- b) undertaken in the ordinary course of business on an arm's length basis and on normal commercial terms and transaction prices, which are not more favourable to the related parties than those generally available to the public; and
- c) not detrimental to the minority shareholders of the Company.

THAT the Proposed New Shareholders' Mandate shall commence immediately upon the passing of this resolution and continue to be in full force until:

- (a) the conclusion of the next Annual General Meeting ("AGM") of the Company following the general meeting at which such mandate was passed, at which time it will lapse, unless by a resolution passed at the next AGM, the mandate is renewed;

(b) the expiration of the period within which the next AGM after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 (“the Act”) (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(c) revoked or varied by resolution passed by the shareholders in a general meeting;

whichever is the earlier.

AND THAT the Board of Directors be and is hereby authorised to complete and do all such acts and things as it may consider expedient or necessary (including executing such documents as may be required) to give effect to Proposed New Shareholders’ Mandate.”

8. CLOSURE

There being no further business, the meeting was declared closed at 10.30 a.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD,

CHAIRMAN

Appendix I

QUESTIONS & ANSWERS – EXTRAORDINARY GENERAL MEETING

(Pre-Submitted Questions)

Q1. Is there any door gift for the shareholders who attended this EGM?

A1. No, there will be no door gifts provided.

Q2. Please hold your EGM via hybrid mode to allow more shareholders to participate

A2. A physical EGM was chosen to facilitate better engagement and compliance with regulatory requirements, while considering cost efficiency and shareholder convenience.

(Live Questions)

1. This Recurrent Related Party Transaction (“RRPT”) is an additional RRPT on top of what have been approved during the last AGM? What's the urgency to approve RM70 million now, instead of waiting to just approve it in the coming AGM?

A1. We anticipate this RRPT, in terms of value, will exceed the 5% threshold, which requires us to get shareholders' mandate prior to the upcoming AGM.

2. Can you consider to give at least some transportation allowance to the shareholders whose taking the trouble to come here to support this RM70 million transaction? and also perhaps as a good gesture of coming Ramadan month, we would much appreciate it if you can perhaps consider maybe Touch and Go pin where we can leave our e-mail address and phone number.

A2. We appreciate your suggestion, however, for this EGM we are only providing free parking.

3. Why are we appointing PT OSA MI and enter into RRPT with Mr. Eric as Sole Distributor but not acquiring them?

A3. We acquired an 70% equity interest in PT OSA II from OSA Industries Pte. Ltd. which is a company owned by PT OSA II's founder, Mr. Ong. However, in order to conduct sales activities in Indonesia, we must comply with local regulations which require the entity to be fully owned by local shareholders. Accordingly, we have appointed PT OSA MI as our sole distributor to ensure compliance with Indonesian legal requirements.

However, the appointment of PT OSA MI may be terminated by PT OSA II at its discretion and PT OSAIL has the liberty to appoint any other local company as its distributor in Indonesia.

Notwithstanding the local regulations, the acquisition of 70% shares in PT OSA II does give access over to Deleum to penetrate Indonesian market.

4. **Over the past four years, the Board, management, and the entire team have delivered very impressive progress, with revenue and profits consistently increasing year on year.**

However, it appears that financial year 2025 has brought some challenges. In particular, revenue from the Power and Machinery segment has declined over the past two quarters, and profitability seems to have been impacted as well, including from foreign exchange movements.

Could you share what the key challenges are behind this performance? And do you view these impacts as temporary, or do you remain positive about the outlook moving forward?

- A4 *Thank you for the question. In general, we will be in a better position to address this in more detail at the next AGM, when we can provide greater clarity and a more comprehensive update.*

Overall, we remain cautious given the current industry conditions, but we will continue to monitor developments closely and will share further insights at the appropriate time.

- 5 **PETRONAS has recently announced several new projects. Could you share whether the Company is expected to benefit from any of these upcoming projects?**

In particular, as we consider approving this proposal for additional expenses, it would be helpful to understand whether these investments may translate into increased opportunities or project awards from PETRONAS going forward.

- A5 *Thank you for the question. I'm not entirely sure which specific expenses you are referring to in this context.*

With respect to the projects recently announced by PETRONAS — for example, their commitment last week to spend approximately RM68 billion — many of the opportunities arising from these initiatives will be awarded through a tender or bid-based process.

We intend to participate actively in these opportunities, and the associated costs, including bid or tender-related expenses, form part of the investment required to secure such projects.

DELEUM BERHAD

(715640-T)

Appendix 3

DELEUM BERHAD EGM 2026

The Zenith, Level M1, The Vertical, Connexion Conference & Event Centre,
Bangsar South City No. 8, Jalan Kerinchi, 59200 Kuala Lumpur

On Thursday, February 5, 2026 9:30 AM

Result On Voting By Poll

Resolution(s)	Votes For			Vote Against			Total Votes		
	No of Units	%	No of P/S	No of Units	%	No of P/S	No of Units	%	No of P/S
Ordinary Resolution 1	167,533,759	99.9747	152	42,412	0.0253	10	167,576,171	100.0000	162

