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PETALING JAYA: Deleum Bhd's wholly owned unit Delcom Chemicals Sdn Bhd (DCSB) has entered into a commercialisation agreement with Petronas Technology Venture Sdn Bhd (PTVSB) to jointly undertake commercialisation activities of the Solid Deposition Treatment Technology (SDTT).

Deleum said under the agreement, PTVSB, the technology commercialisation arm of Petronas, is authorised to license the intellectual property rights of this technology to DCSB. It is a result of a joint effort between Deleum and Petronas following a collaborative research and development work which was undertaken by DCSB and Petronas Research Sdn Bhd.

The technology has been able to reduce operation costs by increasing the sustainability of the well production and is also compatible with formation hydrocarbon and well completion system.