



Headline : Deleum, PETRONAS in commercialisation deal
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Page :
Links :

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PETALING JAYA: Deleum Bhd has sealed a commercial agreement with Petronas Technology Venture Sdn Bhd to jointly undertake commercialisation activities of the solid deposition treatment technology (SDTT).

In a statement yesterday, Deleum said the technology is a thermo-chemical solution developed to resolve complex organic solid deposition problems in producing wells. This system is very flexible and yet effective in removing predominantly organic deposit in flow conduits such as well, pipeline, flow lines, top site and process equipment.

Petronas Technology Venture, the technology commercialisation arm of Petroliam Nasional Bhd (Petronas), is authorised to license the intellectual property rights of this technology to Deleum's wholly-own subsidiary Delcom Chemicals Sdn Bhd for the sole purpose of the joint commercialisation.

Deleum said the agreement is a result of a joint effort between the company and Petronas following collaborative research and development (R&D) work for the technology. The R&D was undertaken by Delcom Chemicals and Petronas Research Sdn Bhd.