



Headline : Deleum unit to buy 60% stake in NPSB
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PETALING JAYA: Deleum Bhd's wholly-owned subsidiary, Deleum Services Sdn Bhd, has proposed to acquire a 60% stake, or 594,000 shares, in Northern Primera Sdn Bhd (NPSB) for a total cash consideration of RM3.18mil.

In a statement to Bursa Malaysia, Deleum said the proposed acquisition, which was expected to be completed by the third quarter of this year, was expected to generate an additional revenue stream for the group through the existing business of NPSB, which is involved in providing services in integrated corrosion, inspection and mitigation, primarily using Sponge-Jet products.

At present, NPSB is the sole distributor of certain Sponge-Jet products in Malaysia and Indonesia.