



Headline : Deleum among top gainers at noon break, bids for RM2 billion contracts this year
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Deleum Among Top Gainers At Noon Break, Bids For RM2 Billion Contracts This Year

KUALA LUMPUR, May 17 (Bernama) -- Deleum Bhd appeared as one of the top gainers at the end of the morning session today after as the company was tendering for contracts worth RM2 billion this year.

The contracts were related to power and machinery, oilfield services and maintenance, repair and overhaul works.

At noon-break the counter stood at RM3.39, up 19 sen or 5.937 per cent, with 462,800 shares traded.

It moved between RM3.23 and RM3.42 within the three-hour trading.

The oil and gas services provider had currently secured contracts worth RM1.4 billion which would last through 2018.

It posted a record-breaking set of results, with a profit before tax of RM67.471 million for the financial year ended Dec 31, 2012 as compared with RM45.709 million in 2011, while revenue rose to RM473.240 million from RM396.303 million previously.

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