



Headline : Deleum tendering RM2 billion contracts
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KUALA LUMPUR: Oil and gas services provider Deleum Bhd, which aims for regional expansion, is tendering for contracts worth RM2bil this year.

The contracts were related to power and machinery, oilfield services and maintenance, repair and overhaul works, its group managing director Nan Yusry Nan Rahimy said.

"We currently have contracts worth RM1.4bil that would last through 2018," he said in a media briefing after the company AGM here yesterday.

The company had allocated RM45mil for capital expenditure this year that would be used to improve equipment and infrastructure, he added.

In line with its vision to establish a regional presence by 2015, Nan Yusry said Deleum was eyeing Brunei, Indonesia, Thailand, Saudi Arabia, Qatar and Oman.

There would be an additional two or three countries that it would focus on, which would be done through sales agents, establishing a subsidiary or joint ventures, he said.

Nan Yusry expected Deleum to achieve "respectable" results this year as there might be factors beyond its control impacting the oil and gas industry. — Bernama