



Headline : Deleum's unit bags contract from Petronas Carigali
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KUALA LUMPUR, Feb 18 (Bernama) -- Deleum Bhd's unit, Deleum Oilfield Services Sdn. Bhd has bagged gas lift valves provision and insert strings equipment, accessories and services contract from Petronas' wholly-owned subsidiary, Petronas Carigali Sdn. Bhd.

"The contract shall commence on Jan 7, 2019 and shall expire three years thereafter with a one year extension option," it said in a filing to Bursa Malaysia today.

Deleum said the risks associated with the contract includes but not limited to execution risks such as availability of skilled manpower, changes in cost of manpower and material as well as external factors such as changes in political, economic and regulatory conditions.

"Based on Deleum's experience and expertise in undertaking such services, the management believes that Deleum is able to mitigate the mentioned risk factors," it said.

Petronas Carigali's principal activities includes exploration, development and production of oil and gas.

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