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DELEUM SECURES PETRONAS CONTRACT

PETALING JAYA: Deleum Bhd's wholly owned subsidiary Deleum Oilfield Services Sdn Bhd has been awarded a contract for the provision of gas lift valves & insert strings equipment, accessories and services for Petronas Carigali Sdn Bhd. The contract will commence on Jan 7 and will expire three years thereafter with a one year extension option. Petronas Carigali is a wholly owned subsidiary of Petronas. Deleum provides a diverse range of supporting specialised products and services to the oil and gas industry, particularly in the exploration and production sector. The contract is expected to contribute positively towards Deleum's earnings and net assets per share of the company for the duration of the contract.