



Headline : Deleum submits bids for RM200m jobs  
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# Deleum submits bids for RM200m jobs

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**KUALA LUMPUR:** Deleum Bhd, which provides a range of supporting products for the oil and gas industry, has submitted bids for projects worth RM200 million.

Its group managing director Nan Yusri Nan Rahimy said the bids are for local jobs.

Nan Yusri said Deleum's current contract value stood at about RM1 billion, which will keep it busy until 2016.

"The new contracts

which we are bidding for are (scattered) between now and the middle of next year," he said after the company's annual general meeting here yesterday.

Nan Yusri expects Deleum to do well this year but did not provide any forecast numbers.

He said the company is keen on acquisitions and will be focusing on buying companies that complement its businesses.

"We have identified a few local companies as well as regional players, but with the volatility of the economic situation, we are still a bit cautious.

"If there are opportunities that come our way and they complement our current business, we would definitely like to take them," he added.

Nan Yusri also said that Deleum has allocated RM20 million for its capital expenditure (capex). This will cover human resource development and will be used to upgrade its current facilities and equipment.

The capex will also be used for merger and acquisition purposes.

Deleum posted a net profit of RM23.24 million on the back of RM399.04 million revenue last year.