



Headline : Deleum bidding for RM200m jobs
 Media : The Star
 Day/Date : 19 May 2011
 Page :
 Links :

Deleum bidding for RM200m jobs

KUALA LUMPUR: Deleum Bhd which provides a diverse range of supporting specialised products and services for the oil and gas industry, has submitted tenders for contracts worth RM200mil.

Group managing director Nan Yusri Nan Rahimy (*pic*) said the value of its current contracts stood at about RM1bil and they would end anywhere from the end of this year until 2016.

The new contracts, meanwhile, were scattered between now and the middle of next year, he told reporters after the company's AGM here yesterday.

Asked if Deleum was keen on acquisitions, he said the company was now focusing on the domestic market and would be on the lookout for companies that complement its current business.

»We have identified a few local as well as regional companies«

DELEUM GROUP
 MANAGING DIRECTOR
 NAN YUSRI NAN RAHIMY



"We have identified a few local as well as regional companies but with the volatility of the economic situation, we are still a bit cautious.

"If there are opportunities that come our way and they complement our current business, we will definitely like to take it," he said.

Nan Yusri also said the company

had allocated RM20mil for capital expenditure which would also cover human resource development and to upgrade its facilities and equipment.

For the 2010 financial year, the company posted a net profit of RM23.24mil on the back of RM399.04mil in revenue. — Bernama