



## NEWS CLIPPINGS



Headline : Deleum's proposed subscription in NSE  
Resources has been terminated  
Media : Malaysian Reserve  
Day/Date : 1 October 2013  
Page : 2  
Links :

### **Deleum's proposed subscription in NSE Resources has been terminated**

DELEUM Bhd said the proposed subscription of 55% equity interest in NSE Resources Corp (M) Sdn Bhd (NSE) has been terminated effective Sept 30, 2013. In a filing to Bursa Malaysia yesterday, Deleum said that the termination was due to the parties not being able to come to an agreement on some terms in relation to the proposed subscription namely the shareholding structure of NSE and the group of companies after the subscription. The other reason was that the completion of legal technical and financial due diligence process being protracted due to incomplete and insufficient documentation of NSE. Deleum has requested NSE to reimburse and refund the sum of RM3.8 million being the earnest deposit duly paid by the company to NSE towards the subscription price of the new shares in NSE within seven days of the termination.