



Headline : Deleum 1Q net profit up by 42.6% to RM9.75 million
Media : The Edge Online
Day/Date : 21 May 2014
Page :
Links : <http://www.theedgemaalaysia.com/business-news/290619-deleum-1q-net-profit-up-by-426-to-rm975-million.html>

Deleum 1Q net profit up by 42.6% to RM9.75 million

Business & Markets 2014

Written by Jonathan Gan of theedgemaalaysia.com

Wednesday, 21 May 2014 18:25

KUALA LUMPUR (May 21): Deleum Bhd's net profit for the first quarter ended March 31, 2014, rose 42.6% to RM9.75 million from RM6.84 million in a similar quarter a year ago.

Revenue for the quarter rose to RM102.15 million from RM86.50 million a year ago.

The company attributed its increased profits to better performance from the power and machinery and oil field services segments.

"The oilfield services segment registered a better result of RM5.8 million compared with RM3.1 million in the corresponding quarter and is in line with improved wireline activities, lower marketing expenses and higher foreign exchange gains," the company said in a statement to Bursa Malaysia.

On prospects, the company said: "The group is well placed to partake in the ensuing benefits and in the previous financial year it secured multiple contracts for the provision of slick line equipment and services."
