



Headline : Deleum pre-tax profit up 22pc
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Deleum Bhd's pre-tax profit for the year ended Dec 31, 2011 increased 22 per cent to RM45.709 million from RM37.595 million in the previous year despite a slight decline in group revenue to RM396.303 million from RM399.05 million.

The provider of supporting specialised products and services to the oil and gas industry said it posted a pre-tax profit of RM12.487 million in the fourth quarter ended Dec 31, 2011, up from RM10.197 million in the corresponding quarter of 2010.

However, its revenue fell to RM106.544 million from RM148.221 million.

The increase in profitability was mainly attributable to higher contribution from Power and Machinery segment and higher share of associates' results, the company said in a statement today.

Deleum has declared a second interim dividend of 9.0 sen single tier dividend per ordinary share which will be payable to the shareholders on March 23.

Including the first interim single tier dividend of 5.0 sen per share which was paid on Sept 21, 2011, the total payout dividend in respect of financial year 2011 is 14.0 sen per ordinary share, as compared to 11.5 sen per ordinary share for the previous year. -- BERNAMA