



NEWS CLIPPINGS



Headline : Deleum bags slickline contract
Media : The Edge Financial Daily
Day/Date : 23 July 2013
Page : 4
Links :

Deleum bags slickline contract

KUALA LUMPUR: Deleum Bhd's unit Deleum Oilfield Services Sdn. Bhd has won a contract from five oil majors for the provision of slickline equipment and services for their drilling and production programmes.

In a filing with Bursa Malaysia yesterday, it said it has received letters of awards from Petronas Carigali Sdn Bhd (PCSB), Newfield, ExxonMobil Exploration and

Production Malaysia Inc (EMEP-MI) and Petrofac Ltd for the contract.

The announcement confirms *The Edge Malaysia's* report on July 8 that the O&G player is on the verge of clinching a five-year Pan Malaysia slickline contract worth up to RM700 million.

The contract value nearly doubles Deleum's revenue of RM473.2 million for financial year ended

Dec 31, 2012.

A slickline refers to a single strand wire which is used to run tools into well bore for several purposes such as monitoring conditions or to log information of well heads.

Should Deleum secure the entire RM700 million contracts under the Pan Malaysia umbrella contract, its orderbook will amount to RM2.1 billion year-to-date.

