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Media : The Star / Business
Day/Date : 23 July 2013
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Deleum secures slickline jobs

PETALING JAYA: Oil and gas service provider Deleum Bhd has secured contracts from several parties including Petronas Carigali Sdn Bhd to provide slickline equipment.

It told Bursa Malaysia yesterday that its unit Deleum Oilfield Services Sdn Bhd received the contract awards to provide slickline equipment and services for production sharing contract operators' drilling programmes and production operations.

The letters of awards were from Petronas Carigali, Newfield Peninsula Malaysia Inc, Newfield Sarawak Malaysia Inc, Newfield Sabah Inc, ExxonMobil Exploration and Production Malaysia Inc, and Petrofac (Malaysia-PM304) Ltd, under a joint tender exercise.

The contracts were awarded in June and July and are for a period of five years.

The company expects the contracts to contribute positively to its earnings and net assets per share for the duration of the contracts.