



Headline : Deleum expects to secure RM1 billion contracts this year
Media : Bernama Webnews
Day/Date : 24 May 2012
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May 24, 2012 13:41 PM

Deleum Expects To Secure RM1 Billion Contracts This Year

KUALA LUMPUR, May 24 (Bernama) -- Deleum Bhd, the provider of specialised products and services to the oil and gas industry, expects to secure contracts worth RM1 billion this year.

Group Managing Director Nan Yusri Nan Rahimy said the company submitted proposals since the third quarter of last year to secure contracts in all three of its businesses segments.

The company is engaged in the power and machinery, oilfield services and maintenance, and repair and overhaul businesses.

"Right now, we have secured contracts worth RM650 million which will last us until 2018," he told reporters after the company's annual general meeting.

Deleum posted a pre-tax profit of RM15.275 million in the first quarter ended March 31, 2012 and chalked up a revenue of RM82.776 million.

-- BERNAMA