



DELEUM

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Deleum bidding for new jobs worth up to RM500m

KUALA LUMPUR: Oil and gas services provider, Deleum Bhd, is bidding for new contracts worth up to RM500 million this year.

Group managing director Nan Yusry Nan Rahimy said the company is confident of winning all the tenders, which comprise local contracts.

"We are aggressive in tendering for contracts in these specific areas and we are optimistic about securing them, but there are also tenders which we decline," he told reporters after the company's annual general meeting here yesterday.

Nan Yusry said the contracts the company had bid for are related to power and machinery, oilfield services and maintenance, as well as repair and overhaul works.

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The group's order book currently stands at RM2.95 billion, which will keep it busy until 2023.

On prospects, he said despite the fall in global oil prices, the group had strengthened its operations to face challenges, with continuous cost rationalisation and efforts to penetrate into growing markets.

"These are the strategies that we have outlined and hopefully will carry us into the future ... we are still focusing on our core business, looking at [the] downstream sector and the international business," he said.

Nan Yusry is also optimistic that the company's track record in integrated services would be positive for its business prospects. — *Bernama*