



Headline : Deleum reports 15% jump in Q4 earnings  
Media : The Star  
Day/Date : 25 February 2015  
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**PETALING JAYA:** Deleum Bhd, a provider of specialised products and services to the oil and gas industry, posted a 15% jump in fourth-quarter net profit to RM16.8mil from RM14.6mil a year earlier, as revenue increased 18% to RM205.8mil.

The company has proposed a second interim dividend of five sen a share, payable on March 26.

Deleum is riding on increased demand for its oilfield services, but group managing director Nan Yusri Nan Rahimy warned that the industry was going through a tough period as oil prices are expected to stay depressed.

Petroliam Nasional Bhd had recently announced it would defer capital expenditure and reduce operational expenditure, which industry players said would affect the level of the oil and gas activities in the country.



**Nan Yusri says oil and gas industry is going through a tough period as oil prices are expected to stay depressed.**

"There will be a downward pressure on margins and activity levels," Nan Yusri said in a statement yesterday.

Despite the challenges posed by lower global oil prices and capital expenditure deferments by Petronas, Nan Yusri said existing production

activities were expected to continue.

"The continuance of such activities will ensure the ongoing need for products and services for operations and maintenance. Deleum, with our diversified portfolio of products and services, is in a good position to meet those requirements," he said.