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Deleum's tenderbook stands at RM400m

By Fatin Rasyiqah Mustaza / theedgemarkets.com | April 29, 2015 : 1:06 PM MYT

KUALA LUMPUR (Apr 29): Despite the expected slowdown in oil and gas services jobs in the local scene, Deleum Bhd (Financial Dashboard) is currently looking at a tenderbook of RM400 million, according its group managing director Nan Yusri Nan Rahimy.

"There are still contracts out there," said Nan Yusri after the group's annual general meeting today.

With news pertaining to Petroliam Nasional Bhd's (Petronas) capital expenditure (caped) cuts, Nan Yusri noted that Deleum will not be affected by it.

However, the group may be effected on the national oil company's operational expenditure (opex) cuts as it does not involve new developments but existing services instead.

"We are not involved in new developments much, our services are on the production side which is still ongoing," Nan Yusri said adding that the group is currently sitting on an orderbook of RM3.6 billion which will last until 2023.