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## Deleum to venture into renewable energy industry

**PETALING JAYA:** Deleum Bhd will be venturing into the renewable energy industry by subscribing for new shares by NSE Resources Corp (M) Bhd (NSERC). The latter will issue shares to Deleum, representing a 55% equity interest, for RM23.1mil.

The principal activity of NSERC is that of investment holding and the provision of management consultation services. NSERC has three subsidiaries, namely NSE Energy Sdn Bhd, NSE Polymer Sdn Bhd and Global Network Technology Sdn Bhd. The core businesses of these companies are in the provision of specialty chemicals and renewable energy.