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KUALA LUMPUR: Deleum Bhd has accepted an offer to subscribe to 55% of new shares in NSE Resources Corp (M) Sdn Bhd for not more than RM23.1 million. "A definite subscription agreement for the shares will be executed," it said in a filing to Bursa Malaysia, adding that the proposed

subscription would provide a gateway for the Deleum Group to venture into the renewable energy industry. "It is believed that the proposed subscription will synergise with the existing industrial power generation business and provide an additional revenue stream for the group." — Bernama