



Headline : Deleum takes 55% stake in NSE Resources
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DELEUM Bhd has agreed to take a 55% stake in NSE Resources Corp (M) Sdn Bhd for about RM23.1 million. The equipment provider to the oil and gas sector will pay the amount for new shares in NSE Resources, which is involved in the provision of speciality chemicals and renewable energy (RE). Deleum, in an exchange filing last Friday, said the proposed subscription will provide the group a vehicle to venture into the RE business.